

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

<b>Particulars</b>	<b>31-Jan-23</b> <b>Nu. 000</b>	<b>31-Jan-22</b> <b>Nu. 000</b>
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	1,667,639	958,289
Interest expense on foreign currency financial liabilities	(532,245)	(412,835)
Currency trading gain/(loss)	20,165	70,155
<b>Net foreign currency income</b>	<u>1,155,558</u>	<u>615,609</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	12,651	4,489
<b>Net local currency income</b>	<u>12,651</u>	<u>4,489</u>
<b>Net interest income</b>	<u>1,168,209</u>	<u>620,098</u>
<b>Other income</b>		
Realised gain/(loss) on sale of assets	1,245,736	80,813
Unrealised gain/(loss) of fair value of assets	160,236	(308,415)
Foreign exchange revaluation gain/(loss)	1,759,489	870,623
Others	15,975	(14,714)
<b>Net other income</b>	<u>3,181,437</u>	<u>628,306</u>
<b>Total net operating income</b>	<u>4,349,646</u>	<u>1,248,405</u>
<b>Expenses</b>		
Cost of banknote printing	(23,039)	(41,200)
Personnel expenses	(140,548)	(110,368)
Administrative expenses	(69,408)	(102,424)
Total operating expenses	<u>(232,995)</u>	<u>(253,992)</u>
<b>Net profit for year</b>	<b>4,116,650</b>	<b>994,412</b>
<b>Profit for distribution</b>		
	<b>31-Jan-23</b>	<b>31-Jan-22</b>
Net profit as per Statement of Comprehensive Income	4,116,650	994,412
Transferred to revaluation reserve	(1,919,725)	(562,208)
Previous unrealised gains/losses recognised in year	-	192,764
<b>Distributable profit for the year</b>	<u><u>2,196,925</u></u>	<u><u>624,969</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Jan-23 Nu. 000	31-Jan-22 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	35,047,569	30,168,136
Deposits with banks	-	18,547,009
Trading Assets	6,782	363,918
Securities	59,204,604	49,774,950
IMF related assets	4,741,472	2,820,847
Interest and other receivables	1,082,268	330,440
Total foreign currency financial assets	100,082,695	102,005,301
<b>Local currency financial assets</b>		
Cash and cash equivalents	900,126	92,300
Gratuity fund	56,714	70,526
Loans to staff	12,014	16,235
Ways and means advance to Royal Government	1,527,776	3,188,940
Total local currency financial assets	2,496,630	3,368,001
<b>Foreign currency non-financial assets</b>		
Monetary gold	1,630,883	-
Other foreign currency non-financial asset	973,276	1,036,413
Total foreign currency non-financial assets	2,604,159	1,036,413
<b>Non-financial assets</b>		
Non-monetary gold	42,428	45,504
Inventories for banknotes	254,606	222,090
Property, Plant and Equipment	127,104	128,561
Intangible assets	2,511	27,145
Other assets	5,087,782	4,703,025
Total non-financial assets	5,514,431	5,126,325
<b>Total assets</b>	<b>110,697,915</b>	<b>111,536,039</b>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Jan-23</b> <b>Nu. 000</b>	<b>31-Jan-22</b> <b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,458,153	7,410,404
IMF related liabilities	4,256,001	2,322,396
Due to IFIs	6,139	3,901
Due to foreign central banks	21,156,180	4,502,400
Accrued interest payables	158,480	38,690
<b>Total foreign currency financial liabilities</b>	<u>33,034,952</u>	<u>14,277,791</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	13,195,042	14,078,452
Balances of Commercial banks	36,574,544	62,455,197
Balances of Royal Government	989,785	467,545
Due to other Financial institutions	3,127	542
<b>Total local currency financial liabilities</b>	<u>50,762,497</u>	<u>77,001,735</u>
<b>Other liabilities</b>		
Deferred grants	107,856	113,270
Gratuity and other employee benefits	116,749	87,665
Others	100,270	101,126
<b>Total Other Liabilities</b>	<u>324,875</u>	<u>302,062</u>
<b>Total Liabilities</b>	<u>84,122,324</u>	<u>91,581,587</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	809,114	-
BAS transition reserve	22,525,992	18,285,924
Revaluation reserve	2,301,670	729,714
Retained earnings	-	-
Other reserves	-	-
<b>Total Equity</b>	<u>26,575,591</u>	<u>19,954,452</u>
<b>Total Equity and Liabilities</b>	<u><u>110,697,915</u></u>	<u><u>111,536,039</u></u>